

The Path to Financial Wellness

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Smart move.®

▶ **When it comes to**

- ▶ Retirement
- ▶ Managing debt
- ▶ Health care
- ▶ Paying for a college or home

▶ **Many people**

- ▶ Are not making optimal decisions
- ▶ Won't be able to meet their future retirement needs
- ▶ Are asking for help—from parents, from advisors, from plan providers



▶ Addressing Employee Financial Wellness:



- ▶ Maximizes the value of benefit programs



- ▶ Provides employees with more choice for financial management



- ▶ Assists with attraction and retention



- ▶ Fosters a more productive workforce

Financial wellness begins with workplace retirement savings—
but it doesn't end there

▶ **The path to Financial Wellness**

begins with Six Steps

- 1. Enroll** in the workplace savings plan up to the match as soon as employees start working
- 2. Simplify** finances by consolidating old workplace savings accounts and IRAs
- 3. Pay off** high-interest debt and establish an emergency fund
- 4. Save** more for retirement– defer DC savings to the 402(g) limit, contribute to an IRA, save after-tax via workplace savings account or annuities
- 5. Address** personal goals - college savings or a primary residence
- 6. Pay down** collateralized debt



Additional Information

Keep in mind that investing involves risk. The value of an investment will fluctuate over time and you may gain or lose money.

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